

**George Stevens Academy**  
**Statement of Activity by Class/Program**  
 Fiscal Year Ending 6/30/2022

	TOTAL	Academic Programs	Physical Plant & Operations	Administration & Admissions & Finance	Residential Program	Advancement	Foodservice	Special Education Program	TOTAL
<b>Revenue</b>									
41010 Tuition Revenue	3,450,488	3,450,488	-	-	-	-	-	-	3,450,488
41011 Insured Value Factor	207,029	207,029	-	-	-	-	-	-	207,029
41016 Boarding Student Program	110,000	-	-	-	110,000	-	-	-	110,000
430 Donations & Gifts	307,000	-	-	-	-	307,000	-	-	307,000
435 Food Service Revenue	94,000	-	-	-	-	-	94,000	-	94,000
437 Towns Supplemental Fees	300,000	300,000	-	-	-	-	-	-	300,000
439 Scholarship Revenue	156,724	-	-	-	-	156,724	-	-	156,724
490 Miscellaneous Income	40,250	22,250	-	-	8,000	10,000	-	-	40,250
Other Income (special ed)	213,478	-	-	-	-	-	-	213,478	213,478
Endowment Distribution Income	461,346	-	-	-	-	453,346	8,000	-	461,346
<b>Total Revenue</b>	<b>5,340,316</b>	<b>3,979,768</b>	<b>-</b>	<b>-</b>	<b>118,000</b>	<b>927,070</b>	<b>102,000</b>	<b>213,478</b>	<b>5,340,316</b>
<b>Expenditures</b>									
<b>623 Salaries &amp; Wages</b>									
62310 Teachers Full-time	1,447,415	1,272,956	-	-	-	-	-	174,459	1,447,415
62315 Teachers Part-time	163,349	163,349	-	-	-	-	-	-	163,349
62320 Residential Life	62,489	-	-	-	62,489	-	-	-	62,489
62323 Administrative	949,074	-	-	949,074	-	-	-	-	949,074
62324 Advancement	170,259	-	-	-	-	170,259	-	-	170,259
62325 Co-Curricular/Sports	101,189	101,189	-	-	-	-	-	-	101,189
62330 Cafeteria	160,785	-	-	-	-	-	160,785	-	160,785
62335 Maintenance/Custodial	234,278	-	234,278	-	-	-	-	-	234,278
<b>Total 623 Salaries &amp; Wages</b>	<b>3,288,838</b>	<b>1,537,494</b>	<b>234,278</b>	<b>949,074</b>	<b>62,489</b>	<b>170,259</b>	<b>160,785</b>	<b>174,459</b>	<b>3,288,838</b>
624 Payroll Tax Expenses	120,253	-	11,433	82,125	4,780	13,025	8,890	-	120,253
625 Benefits	712,948	321,243	52,399	212,269	13,976	38,080	35,961	39,019	712,948
<b>Total Salaries &amp; Wages, PR Taxes, Benefits</b>	<b>4,122,039</b>	<b>1,858,738</b>	<b>298,109</b>	<b>1,243,469</b>	<b>81,246</b>	<b>221,364</b>	<b>205,636</b>	<b>213,478</b>	<b>4,122,039</b>
626 Supplies	54,400	-	22,500	17,400	1,000	13,500	-	-	54,400
627 Depreciation Exp	-	-	-	-	-	-	-	-	-
628 Interest Expense	19,342	-	-	4,638	14,705	-	-	-	19,342
629 General Departmental Expenses	-	-	-	-	-	-	-	-	-
62910 General Academic Expenses	104,150	104,150	-	-	-	-	-	-	104,150
62930 General Athletic Expenses	167,988	167,988	-	-	-	-	-	-	167,988

	TOTAL	Academic Programs	Physical Plant & Operations	Administration & Admissions & Finance	Residential Program	Advancement	Foodservice	Special Education Program	TOTAL
630 Insurance	66,000	-	58,000	-	8,000	-	-	-	66,000
631 Professional Services	140,000	5,000	90,000	40,000	5,000	-	-	-	140,000
633 Dues & Subscriptions	23,000	-	-	23,000	-	-	-	-	23,000
635 Food Service	124,700	-	-	-	-	-	124,700	-	124,700
636 Travel & Transportation	13,600	-	-	6,800	6,800	-	-	-	13,600
637 Advertising & Marketing	4,000	-	-	4,000	-	-	-	-	4,000
638 Maintenance & Repairs	113,900	-	99,500	-	14,400	-	-	-	113,900
639 Fuel/Sewer/Electricity/Telep/Internet	195,700	-	161,300	-	34,000	400	-	-	195,700
641 Admissions Expenses	500	-	-	-	500	-	-	-	500
642 Computer Hardware & Software	70,600	-	42,100	21,500	-	7,000	-	-	70,600
643 Professional Development	31,651	-	-	31,651	-	-	-	-	31,651
644 Stewardship	11,500	-	-	-	-	11,500	-	-	11,500
649 Miscellaneous Expenses	22,000	-	1,500	17,000	-	3,500	-	-	22,000
650 Covid-19 Expenses	-	-	-	-	-	-	-	-	-
651 Publications	26,000	-	-	-	-	26,000	-	-	26,000
652 Student Affairs	6,750	-	-	-	6,750	-	-	-	6,750
653 Scholarship Expenses	156,724	-	-	-	-	156,724	-	-	156,724
690 Food Service Allocation to Residential	-	-	-	-	30,855	-	(30,855)	-	-
<b>Total Expenditures</b>	<b>5,474,544</b>	<b>2,135,876</b>	<b>773,009</b>	<b>1,409,457</b>	<b>203,255</b>	<b>439,988</b>	<b>299,481</b>	<b>213,478</b>	<b>5,474,544</b>
<b>Net Operating Revenue</b>	<b>(134,228)</b>	<b>1,843,892</b>	<b>(773,009)</b>	<b>(1,409,457)</b>	<b>(85,255)</b>	<b>487,082</b>	<b>(197,481)</b>	<b>-</b>	<b>(134,228)</b>
<b>Other Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
500 Interest Income	-	-	-	-	-	-	-	-	-
600 CARES Act Reimbursements	-	-	-	-	-	-	-	-	-
<b>Total Other Revenue</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Revenue</b>	<b>(134,228)</b>	<b>1,843,892</b>	<b>(773,009)</b>	<b>(1,409,457)</b>	<b>(85,255)</b>	<b>487,082</b>	<b>(197,481)</b>	<b>-</b>	<b>(134,228)</b>
<b>Debt Service - Principal Payments</b>	<b>40,082</b>	<b>-</b>	<b>-</b>	<b>22,151</b>	<b>17,931</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>40,082</b>
<b>Net Operating Revenue/(Loss)</b>	<b>(174,310)</b>	<b>1,843,892</b>	<b>(773,009)</b>	<b>(1,431,608)</b>	<b>(103,186)</b>	<b>487,082</b>	<b>(197,481)</b>	<b>-</b>	<b>(174,310)</b>